

ITIC Policy Regarding Intellectual Property:

Impact Through Innovation Cambridge (ITIC) is a student society that supports the creation and development of innovative projects to tackle global challenges. ITIC seeks to improve the world by bringing together bright minds to undertake social impact projects. In the process of carrying out this mission, members of ITIC may create new and valuable intellectual property. ITIC, however, does not seek to profit from its work, as this would reduce the scope of impact ITIC's work can have. It is therefore dependent upon ITIC members to address potential challenges and opportunities related to Intellectual Property issues in accordance with the following general principles.

A General Note:

All members involved in any ITIC activity are encouraged to thoroughly document their work throughout the activity's duration. ITIC itself keeps meticulous records of the originator and content of any ideas introduced in the presence of ITIC committee members. However, individuals are advised to keep their own records as well, to minimize ambiguity surrounding intellectual property rights that could lead to further complications.

During independent projects or collaborations with ITIC, any intellectual property generated will belong to ITIC. Such Intellectual Property starts as Confidential Information for the party that originates the idea(s), but once shared, can be a source of potential conflict amongst the parties involved. ITIC will therefore have final say on what to do with these assets. Intellectual property generated within ITIC falls under five main groups: discussion groups, direct discussions/online submissions, NGO/Charity collaborations, company/enterprise collaborations, and MET major projects. Considerations regarding intellectual property for each group are as follows:

1. Discussion Groups:

The rights to intellectual property of ideas suggested in these weekly meetings are maintained by the person who introduced the idea. However, individuals must be aware that, upon sharing their idea, other participants are permitted to modify, extend, and apply that idea at liberty. Documentation of the origination of these ideas is critical or else the ideas will become shared property of all participants.

2. Direct discussions/online submissions:

The confidentiality of any intellectual property disclosed and discussed in this way will be guarded by any member of ITIC involved.

3. Non-Profit Collaborations:

Non-profit organizations who seek to collaborate with ITIC maintain the rights to intellectual property they bring into a collaboration. However, intellectual property created during the collaboration time period by ITIC members will belong to ITIC, so long as

supporting documentation makes clear the source of the idea(s). This involves any IP generated during ideation discussions, problem solving sessions, or meetings.

4. For-Profit Collaborations:

As in the above category, intellectual property created during the collaboration time period with ITIC will belong to ITIC. The organization must therefore seek the approval of ITIC before attempting to use any IP generated during the collaboration for for-profit purposes. If the For-Profit has concerns or if ITIC members anticipate potential complications related to intellectual property generated during the engagement, consideration should be given to executing the ITIC Confidentiality Disclosure Agreement (ITIC CDA*).

*For further information about this policy or the CDA, please contact ap2087@cam.ac.uk

5. MET Major Projects:

The IP rights from these projects will be maintained by the student(s) who start them. In some cases, the university may request for intellectual property rights to these projects. It is then up to the discretion of the project's initiator to decide what approach to take regarding the IP rights and the continuation of their project.

Past Projects:

ITIC as an organization does not take ownership of any projects once a project or collaboration ends. Once projects within ITIC terminate, it is up to the team members of the project to decide what future steps to take. If they wish to branch off and pursue the idea in a non-profit or for-profit business capacity (see Blue Tap), they must decide this internally. Any intellectual property generated outside the window of time a project or collaboration under ITIC runs for will belong to the individual who generated it. Barring clear documentary description as to the origination and ownership of each aspect of the IP involved, each of the members of the ITIC project have equal rights to pursue and continue the work as they choose.

DEFINITIONS:

Confidential Information shall mean all oral or written information concerning a Party, including, without limitation, the subject and terms of a Party's business and business activities (past, present and future), financial information, technical information and client information (including but not limited to employees' and clients' identities and any employee or client related data and information), whether in tangible or intangible form and whether or not marked as "confidential," that may be obtained from any source as a result of a Business Purpose, together with all such other information designated by a Party as confidential. "Confidential Information" shall not include information that: (i) is or becomes a matter of public knowledge through no fault of the Receiving Party; (ii) was in the Receiving Party's possession or known by it prior to receipt from the Disclosing Party; (iii) was rightfully disclosed to the Receiving Party by another person without restriction; or (iv) is independently developed by the Receiving Party without access to Confidential Information.

“Intellectual Property Rights” shall mean all patent rights, copyrights, trademark rights, service mark rights, trade secret rights and other similar proprietary rights of any type, as they may exist anywhere in the world.

Ownership: Intellectual Property Rights. All Confidential Information shall be and remain the sole and exclusive property of the Disclosing Party or its suppliers or clients, as the case may be. Neither Party acquires any Intellectual Property Rights, including any rights to create derivative works of any Confidential Information, under this Policy or through any disclosure hereunder, except the limited right to use such Confidential Information in accordance with this Policy.